

## Comvita Acquisition of New Zealand Honey Limited - Update

Global natural health products company Comvita (NZX: CVT) is providing an update to its announcement of 22 May, in relation to the signing of a sale and purchase agreement to acquire all the shares of New Zealand Honey Limited from New Zealand Honey Producers Co-Operative Limited.

On 22 May we announced the composition of the purchase price of \$12.3 million comprised of \$7.3 million in cash and \$5 million in Comvita shares issued at \$3.50 per share.

Further negotiations have since been conducted around the composition of the acquisition.

The financial settlement now comprises of \$10.3 million in cash and \$2 million in Comvita shares issued at \$3.50 per share. All other terms of the agreement as announced on 22 May remain unchanged.

The acquisition is now anticipated to be completed on 1 July rather than mid-June as previously communicated.

# Ends #

### For further information:

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