

24 July 2015

Comvita (NZX: CVT) determines Independent Directors

In accordance with the Listing Rules, the Board has determined that five of the seven directors are independent as defined in the NZX Listing Rules.

Independent Directors:

- Neil Craig
- David Cullwick
- Sarah Ottrey
- Luke Bunt
- Sarah Kennedy

Not Independent Directors because of disqualifying relationships:

- Alan Bougen – a shareholder in Comvita with 7.58% of the shares
- Ed Quilty – CEO of Derma Sciences, Inc. who own 7.08% of the shares and has commercial agreements with Comvita.

The Board therefore determines that the majority of the Directors in Comvita are Independent Directors, including the Chairs of the Audit & Risk, and Remuneration & Human Resources Committees.

Ends

For further information please contact:

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