

9 August 2016

## Comvita and Capilano collaboration update

Global natural health products company Comvita Limited (NZX:CVT) confirms the formation of the joint venture with Capilano Honey Limited (ASX:CZZ) in Medibee Apiaries Pty Limited, as announced on 02 March 2016, is now complete.

Capilano's Manuka beekeeping assets were sold to the 50/50 joint venture company for \$AUD 9.225m. As previously outlined, the new business intends to operate a number of Leptospermum honey producing apiaries in Australia, to deliver premium honey for a range of medical and natural health products.

Ends

### For further information:

Comvita Chairman, Neil Craig, 021 731 509

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### Background information

**About Comvita** ([www.comvita.com](http://www.comvita.com))

Comvita (NZX:CVT) is a global natural health products company committed to the development of innovative products, backed by ongoing investment in scientific research.

**About Capilano** ([www.capilano.com.au](http://www.capilano.com.au))

Capilano Honey Limited (ASX:CZZ) is Australia's leading honey marketer, with manufacturing operations in the States of Queensland, Victoria and Western Australia. The company's brands hold the largest market share in Australia, whilst exporting to over 30 countries throughout the world.