

1 July 2016

Comvita and Putake Group joint venture - update

Global natural health products company Comvita (NZX:CVT) confirms the purchase of 50% of Putake Group Holdings Limited, as announced on 25 May 2016, is now complete. Today, Comvita issued 163,439 shares from existing treasury stock, in accordance with the terms of the agreement. Please see attached notice in relation to NZX Main Board Listing Rule 7.12.1.

Ends

For further information:

Comvita CFO, Mark Sadd, 027 707 9698

Comvita Chair, Neil Craig, 021 731 509

Putake Group Director, Renee De Luca, 021 473 633

About Comvita (www.comvita.com):

Comvita (NZX:CVT) is a global natural health products company committed to the development of innovative products, backed by ongoing investment in scientific research.

Announcement to NZX

163,439 Ordinary Shares transferred from Treasury Stock to Casa Base Trustees Limited

We hereby advise NZX in accordance with NZX Main Board Listing Rule 7.12.1 that Comvita Limited (“CVT”) has transferred securities from Treasury Stock, the details of which are as follows:

- (a) Class of Security and ISIN: Ordinary Shares NZCVTE000157;
- (b) the number issued, acquired, or redeemed: 163,439 transferred from Treasury Stock;
- (c) the nominal value (if any) and issue price, acquisition price or redemption price: \$12.237 per share;
- (d) whether payment was in cash: No – Shares transferred in part satisfaction of consideration payable by CVT to acquire shares in Putake Group Holdings Limited;
- (e) any amount paid up (if not in full): N/A
- (f) the principal terms of the Securities (other than for Quoted Securities): N/A;
- (g) the percentage of the total Class of Securities issued, acquired or redeemed: 0.4087% of issued Ordinary Shares before this share issue;
- (h) the reason for the issue, acquisition or redemption: Transferred from Treasury Stock to Casa Base Trustees Limited in accordance with the Share Sale and Purchase agreement dated 31 May 2016 for investment in Putake Group Holdings Limited ;
- (i) the specific authority for the issue or acquisition (if any): Directors Resolution;
- (j) any terms or details of the issue, acquisition or redemption (such as an escrow provision): N/A;
- (k) the total number of Securities of the Class in existence after the issue, acquisition or redemption: 39,993,941;
- (l) in the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: N/A;
- (m) the date of issue, acquisition or redemption: 1 July 2016.

Mark Sadd
Chief Financial Officer