



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Comvita Limited
NZX ticker code	CVT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCVTE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	13,664,983 ordinary shares, being: <ul style="list-style-type: none">• 8,000,000 ordinary shares issued under the placement announced to NZX on 28 May 2020; and• 5,664,983 ordinary shares issued under the institutional component of the accelerated entitlement offer announced to NZX on 28 May 2020.
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$2.50
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A (paid in full)
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	27.45%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the placement and institutional component of the accelerated entitlement offer announced to NZX on 28 May 2020.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	63,444,985 1,936 Ordinary Shares held as Treasury Stock

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution dated 27 May 2020. The placement is made under NZX Listing Rules (Rules) 4.1.2(b) and 4.5.1 (as modified by a class waiver granted by NZX Regulation on 19 March 2020). The accelerated entitlement offer is being made under Rules 4.1.2(a), 4.3 and 4.4, and is conducted in accordance with the class waiver from Rule 4.1.1 in relation to ANREOs granted by NZX Regulation on 26 March 2020.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares in CVT.
Date of issue/acquisition/redemption	3 June 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	David Banfield
Contact person for this announcement	David Banfield
Contact phone number	027 720 9082
Contact email address	david.banfield@comvita.com
Date of release through MAP	3 June 2020